

February 2, 2024

**To: All Known Creditors of Blade Energy Services Corp.**

Please be informed that on January 30, 2024, Blade Energy Services Corp. (the “**Company**”) filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (“**BIA**”), and FTI Consulting Canada Inc., licensed insolvency trustee, consented to act as Trustee (“**Trustee**”).

The NOI is intended to provide the Company time to attempt to restructure its operations and formulate a proposal to its creditors. Pursuant to Section 69(1) of the BIA, the effect of filing an NOI is an automatic stay of proceedings against all creditors from continuing or commencing any actions, or other proceedings against the Company for an initial period of 30 days, although the Court may extend this period.

The Company intends to continue operating its business in the ordinary course during the NOI proceedings. At present, creditors are not required to file a proof of claim and the Trustee will provide you with further information and a proof of claim form, if necessary, at a later date.

During the NOI proceedings:

- No person may terminate or amend any agreement with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement with Company, by reason only that the Company is insolvent or by reason of filing of the NOI, pursuant to Section 65.1(1) of the BIA; and
- Suppliers should discuss directly with their usual Company contact the terms of payment for goods and/or services that they provide to the Company.

Enclosed you will find a copy of the notice of intention; a list of creditors with claims of \$250 or more; a copy of the Trustee’s consent to act and the certificate of filing of an NOI issued by the Official Receiver.

Further information with respect to these proceedings will be made available on the Trustee’s website:

<http://cfcanda.fticonsulting.com/razor-blade>

If you have any questions after speaking with your contact at the Company, please contact Cameron Browning at (403) 454-6037 or via email: [Cameron.Browning@fticonsulting.com](mailto:Cameron.Browning@fticonsulting.com)

Regards,



**FTI CONSULTING CANADA INC.**

Trustee under the Notice of Intention to make  
A proposal of Blade Energy Services Corp.

Encl.

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Blade Energy Services Corp.  
of the city of Calgary  
in the Province of Alberta

Take notice that:

1. I, Blade Energy Services Corp., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. FTI Consulting Canada Inc. of Suite 1610, 520 - 5th Ave S.W., Calgary, AB, T2P 3R7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 30th day of January 2024.



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Blade Energy Services Corp.  
Doug Bailey

To be completed by Official Receiver:

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Filing Date

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Official Receiver

**Blade Energy Services Corp.**  
**Creditor Listing with Claims of \$250 or More**  
**As at January 30, 2024**

Creditor	Address	City	Province	Postal Code	Country	Unsecured
3 Boys Tank and Vac Trucks	Box 1176	Fox Creek	AB	T0H 1P0	Canada	4,599.28
394308 Alberta Ltd	Box 32	Swan Hills	AB	T0G 2C0	Canada	866.25
Alfagomma Canada Inc	6540 Rue Abrams	Saint-Laurent	QC	H4S 1Y2	Canada	8,564.43
Answer Trailer Rentals and Leasing Ltd	45 Diamond Avenue, PO Box# 3693	Spruce Grove	AB	T7X 3A9	Canada	16,208.18
Brandt Tractor Ltd	10630 - 176 Street NW	Edmonton	AB	T5S 1M2	Canada	4,260.71
Carlan Services Ltd	3335 34 Ave	Whitecourt	AB	T7S 1X3	Canada	13,298.60
Caterpillar Financial Services Limited	C/O T46016, PO Box 46016 STN A	Toronto	ON	M5W 4K9	Canada	42,511.77
Direct Energy-ACCT# 780052140784	PO Box 1515, STN M	Calgary	AB	T2P 5R6	Canada	8,548.45
Econo Lodge Taber	5302 - 46 Avenue	Taber	AB	T1G 2A8	Canada	317.52
Edmonton Kenworth Ltd.	17335 - 118 Avenue	Edmonton	AB	T5S 2P5	Canada	5,807.96
Emerge Hydrovac Inc	Unit# 106, 3921 - 81 Avenue	Leduc	AB	T9E 8S6	Canada	3,822.00
Finning (Canada), a div. of Finning Int Inc	10910-170 Street	Edmonton	AB	T5P4N6	Canada	9,216.63
Froggy's Environmental Services Ltd	Box 869	Swan Hills	AB	T0G 2C0	Canada	2,553.86
Government of Alberta	14th Floor, 9945 - 108 Street	Edmonton	AB	T5K 2G6	Canada	3,311.00
Grimlin Contracting Ltd	31 Tressa Street	Swan Hills	AB	T0G 2C0	Canada	39,522.00
Impact Distributors Ltd	PO Box 801	Slave Lake	AB	T0G 2A0	Canada	2,063.42
Iridium Risk Services Inc	Suite 1100, 255 - 5 Avenue SW	Calgary	AB	T2P 3G6	Canada	1,644.00
Jason Thomas Enterprises Ltd	3469 - 33 Street	Whitecourt	AB	T7S 0A2	Canada	1,958.05
JBS Mechanical Inc.	3469 - 33 Street	Whitecourt	AB	T7S 1N5	Canada	41,915.33
Jess Matting Ltd	Box 399	Alberta Beach	AB	T0E 0A0	Canada	19,708.50
KW Mechanical Ltd.	4004 - 41 Avenue	Whitecourt	AB	T7S 1N4	Canada	37,351.35
Maintenance Enforcement Program	7th Floor, 10365 - 97 St	Edmonton	AB	T5J 3W7	Canada	400.00
Max Fuel Distributors Ltd.	P.O. Box 327	Whitecourt	AB	T7S 1N5	Canada	76,399.65
Norstar Glass (1999) Inc.	PO Box 848	Swan Hills	AB	T0G 2C0	Canada	1,036.24
Northern Metallic Sales (WTC) Ltd	3811-36 Street	Whitecourt	AB	T7S 0A2	Canada	16,454.29
Northern Tank Inspections Ltd	1011 Westerra Place	Stony Plain	AB	T7Z 2W9	Canada	7,321.43
Pacesetter Equipment Ltd	261033 Wagon Wheel Way	Rocky View	AB	T4A 0E2	Canada	4,945.14
Pacesetter Transport Ltd	261033 Wagon Wheel Way	Rocky View	AB	T4A 0E2	Canada	1,958.04
Paradox Access Solutions Inc	26650 Acheson Road	Acheson	AB	T7X 6B2	Canada	50,927.56
Petroleum Services Association of Canada	PO Box 1950 Stn M	Calgary	AB	T2P 2M2	Canada	2,210.78
Prosperitas Management Ltd	9523-163 Street NW	Edmonton	AB	T5P 3M6	Canada	6,388.88
Red-L Distributors Ltd.	3675-13 Street	Nisku	AB	T9E 1C5	Canada	2,833.13
Rival Trucking	1009611 AB Ltd, Box 435	Fox Creek	AB	T0H 1P0	Canada	708.75
Secure Energy Services Inc	Suite 2300, 225 - 6 Avenue SW	Calgary	AB	T2P 1N2	Canada	2,142.00
Straight Arrow Screening Inc	5105 - 50 Avenue	Whitecourt	AB	T7S 1S8	Canada	399.00
Stuber's Cat Service Ltd	Site 7, Box 12, R.R.#2	Barrhead	AB	T7N 1N3	Canada	52,232.80
Tech N Tire	3771-39 Street	Whitecourt	AB	T7S 0A2	Canada	566.53
TFP Canada	Suite 500, 7030 Woodbine Ave	Markham	ON	L3R 6G2	Canada	7,788.92
TNT Tank & Trailer Repair Grande Prairie LP	722052, RR53	Grande Prairie	AB	T8X 4J5	Canada	17,375.26
TRL Gas Co-op Ltd	3349-34 Avenue	Whitecourt	AB	T7S 1X3	Canada	1,004.76
UniFirst Canada Ltd	#104, 6901 - 98 Street	Clairmont	AB	T8X 5A1	Canada	1,033.56
United Rentals of Canada Inc	C/O V7406, PO Box 7406 Stn Terminal	Vancouver	BC	V6B 4E2	Canada	2,672.02
Valley Blades Limited	PO Box 126	Waterloo	ON	N2J 3Z9	Canada	2,370.06
Whitecourt Stationery Ltd	Box 848	Whitecourt	AB	T7S 1N8	Canada	736.82
<b>Total</b>						<b>\$ 527,954.91</b>

**CONSENT TO ACT AS TRUSTEE UNDER A PROPOSAL  
SECTION 50.4(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT (CANADA)***

TO: Blade Energy Services Corp. (the “Company”)

THE UNDERSIGNED, FTI CONSULTING CANADA INC., consents to acting as trustee under a proposal to be filed by the Company, pursuant to Part III, Division I of the Bankruptcy and Insolvency Act (Canada).

**Dated this 30<sup>th</sup> day of January, 2024**

**FTI CONSULTING CANADA INC.**

Per:



Dustin Olver  
Senior Managing Director



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Alberta  
Division No. 02 - Calgary  
Court No. 25-3037330  
Estate No. 25-3037330

In the Matter of the Notice of Intention to make a proposal of:

**Blade Energy Services Corp.**

Insolvent Person

**FTI CONSULTING CANADA INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

January 30, 2024

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: January 31, 2024, 10:42

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

**Canada**